

Village of Waldron  
Council Meeting  
August 14, 2007

7:00 P.M.

President Harold Douglas called the meeting to order by asking everyone to join him in reciting the Pledge of Allegiance.

Roll call was called for: Present were Roy Hall, Jeffery Bernath, Richard Buck, Bradley Frey, and President Harold Douglas: Absent was Michael Birdsell and Rickie Bays.

Roy Hall moved to approve of the agenda and add trees and Comcast to the List. Supported by Richard Buck. Motion carried with five yes and two absent.

Mr. Don Heck Engineer for the Wolverine Engineering & Surveyors, Inc. was present to bring the council and residents up to date on the progress of the water project for possibly the next coming year. He was also available and to answer questions as presented.

Richard Buck moved to approve of the July 10, 2007 minutes as written. Supported by Jeff Bernath—Motion carried with five yes and two absent.

Michael Birdsell attended the meeting.

It was noted again that the Village General Election is September 11<sup>th</sup>2007 in which all council seats are open to be filled or refilled. August 31<sup>st</sup> 2007 by 4:p.m. is the deadline for anyone to declare their intent to write in for any of the position. (President, Clerk, Treasure, and six Council seats.)

Also noted that one dumpster and three porta-pots are ordered for the Labor Day Celebration weekend for the convenience of the village

Richard Buck moved to approve of the maintenance and committee reports as verbally presented. Supported by Michael Birdsell—Motion carried with six yes and one absent.

Jeff Bernath moved to pay the bills out of their respective funds. Supported by Richard Buck—Motion carried with six yes and one absent.

Michael Birdsell moved to table the matter of sidewalk repair on West Center Street for further study. Supported by Brad Frey—Motion carried with six yes and one absent

Richard Buck moved to rescind the motion of the May 10<sup>th</sup>2007 meeting regarding the Treasure, Water & Sewer billings to revert back to the treasurer being paid \$700.00 plus administration fee per year, and that the water & sewer billings clerk be a separate position at \$9,000 per year. Supported by Jeff Bernath: Roll call vote: Roy Hall yes; Jeff Bernath yes; Michael Birdsell yes; Rick Bay absent; Richard Buck yes; Brad Frey yes; President Harold Douglas yes: Six yes and one absent—Motion carried.

Motion rescinded:

(Jeff Bernath moved a motion to make treasurer/water sewer billings and other duties a yearly salary of \$9,700.00 plus tax administrative fees, with approximate 20 hours per week at the next appointment or election of treasurer position. Roll call vote: Roy Hall absent, Jeff Bernath yes, Mike Birdsell yes, Rick Bays absent, Richard Buck yes, Brad Frey yes, President Harold Douglas yes. Motion carried with five yes and two absent)

Roy Hall moved to close the various streets for the Labor Day Celebration as requested by the Labor Day committee. Sat. Sept. 1---from about 7:00P.M. until 10:30 P.M. Center Street between Main and East Streets for the street dance. Mon. Sept 3---Main street during the parade. Center Street between Main St. and the Mill. Permission given for the antique tractor committee and mini tractor pulls to use the property on the west side of water tower for their entertainment over the weekend. Supported by Richard Buck—Motion carried with six yes and one absent.

Richard Buck moved to adopt the Resolutions of intent to reimburse project expenditures proceeds and notice and publish, notice of intent to issue bonds, and the right to petition for referendum. Supported by Michael Birdsell. Roll Call vote: Roy Hall yes; Jeffery Bernath yes; Michael Birdsell yes; Rick Bays absent; Bradley Frey yes; Richard Buck yes; President Harold Douglas yes. Motion carried with six yes and one absent  
(Copy on last pages of minutes.)

Roy Hall moved to accept the Engineers Agreement between the Village of Waldron and Wolverine Engineers & Surveyors, Inc. Supported by Richard Buck—Roll call vote: Roy Hall yes; Jeffery Bernath yes; Michael Birdsell yes; Rick Bays absent; Richard Buck yes; Bradley Frey yes; President Harold Douglas yes. Motion carried with six yes and one absent

Jeffery Bernath moved to help the Pythian Sisters with a gift of \$100 towards their annual Christmas for the children of the community. Supported by Roy Hall—Motion carried with six yes one absent

Roy Hall moved that the September 11<sup>th</sup> council meeting to be changed to Wednesday Sept 12<sup>th</sup> 2007 as the General Village Election falls on meeting night. Supported by Richard Buck—Motion carried with six yes one absent.

It is noted that the village needs to look into tree trimming and or removal of trees within the village proper.

It is also noted that the council wishes a letter be sent to Comcast of the displeasure in reception of picture from cable television in the area.

Roy Hall moved to adjourn the meeting until September 12<sup>th</sup> 2007 to be held in the Wright-Waldron Municipal building at 7:00 P.M. Supported by Michael Birdsell—Motion carried with six yes one absent.

Waldron village clerk—Richard Andrews

Minutes are subject to council approval.

**8:05**

**“This institution is an equal opportunity provider.”**

**Accommodations may be provided with a 48 hour prior notice.**

RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE PROJECT  
EXPENDITURES WITH BOND PROCEEDS AND AUTHORIZING  
PUBLICATION OF NOTICE OF INTENT TO ISSUE BONDS

At a regular meeting of the Village of Waldron, Hillsdale County, Michigan, held on  
August 15, 2007.

PRESENT: Roy Hall, Jeffery Bernath, Michael Birdsell, Richard Buck, Bradley Frey,  
President Harold Douglas.

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ABSENT: Rickie Bays

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The following resolution was offered by Richard Buck and seconded by Michael  
Birdsell:

WHEREAS, the Village of Waldron (the "Village") proposes to issue its tax-exempt  
revenue bonds (the "Bonds") under Act 94, Public Acts of Michigan, 1933, as amended, to  
finance improvements to the Village's water supply system (the "Project"); and

WHEREAS, it is anticipated that the Village will advance a portion of the costs of the  
Project prior to the issuance of the Bonds, such advance to be repaid from proceeds of the Bonds  
upon the issuance thereof; and

WHEREAS, Section 1.150-2 of the Treasury Regulations on Income Tax (the  
"Reimbursement Regulations") specifies conditions under which a reimbursement allocation

may be treated as an expenditure of bond proceeds, and the Village intends by this resolution to qualify amounts advanced by the Village to the Project for reimbursement from proceeds of the Bonds in accordance with the requirements of the Reimbursement Regulations.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Waldron, Hillsdale County, Michigan, as follows:

1. The Project shall consist of improvements to the Village's water supply system.
2. The maximum principal amount of Bonds expected to be issued for the Project is \$2,000,000.
3. The Village hereby declares its official intent to issue the Bonds to finance the costs of the Project, and hereby declares that it reasonably expects to reimburse the Village's advances to the Project as anticipated by this resolution.
4. The Bonds shall be authorized by proper proceedings subsequent to this resolution.
5. The Clerk is hereby instructed to publish the following notice attached hereto as Exhibit A once in a newspaper of general circulation in the Village of Waldron.
6. All prior resolutions and parts of resolutions insofar as they may be in conflict with this resolution are hereby rescinded.

YEAS: Roy Hall, Jeffery Bernath, Michael Birdsell, Richard Buck, Bradley Frey,  
Harold Douglas:\_\_\_\_\_  
Rickie Bays-- Absent\_\_\_\_\_

NAYS: NONE\_\_\_\_\_

RESOLUTION DECLARED ADOPTED.

STATE OF MICHIGAN     )  
  )ss  
COUNTY OF HILLSDALE )

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village Council of the Village of Waldron, Hillsdale County, Michigan, at a regular meeting held on August 15, 2007, the original of which resolution is on file in my office. I further certify that notice of said meeting was given in accordance with the Open Meetings Act.

Richard Andrews  
Clerk, Village of Waldron

EXHIBIT A

NOTICE OF INTENT TO ISSUE BONDS  
BY THE VILLAGE OF WALDRON, HILLSDALE COUNTY, MICHIGAN

TO THE ELECTORS OF THE VILLAGE OF WALDRON, HILLSDALE COUNTY,  
MICHIGAN:

NOTICE IS HEREBY GIVEN, that the Village of Waldron, Hillsdale County, Michigan, intends to issue revenue bonds in one or more series in the aggregate principal amount of not to exceed \$2,000,000 for the purpose of defraying all or part of the cost of improvements to the Village of Waldron's water supply system (the "System").

The bonds will mature in not to exceed forty (40) years and will bear interest at rates to be determined at a competitive or negotiated sale but in no event to exceed such rates as may be permitted by law.

The bonds will be issued under the provisions of Act 94, Public Acts of Michigan, 1933, as amended, and a resolution or ordinance of the Village Council and will be payable from the net revenues of the System and any improvements, enlargements and extensions thereto, and a statutory lien on said revenues will be established by said resolution or ordinance. The Village of Waldron will covenant and agree to fix and maintain at all times while any of the bonds shall be outstanding such rates for service furnished by the System as shall be sufficient to provide for payment of the necessary expenses of operation, maintenance and administration of the System and of the principal of and interest on the bonds when due, to create a bond and interest redemption fund and to provide for such other expenditures and funds for the System as are required by the resolution or ordinance authorizing the issuance of the bonds.

## RIGHT TO PETITION FOR REFERENDUM

This notice is given, by order of the Village Council of the Village of Waldron, to and for the benefit of the electors and taxpayers of the Village of Waldron in order to inform them of their right to petition for a referendum upon the question of the issuance of the aforesaid bonds. The bonds will be issued, without submitting such a question to a vote of the electors, unless within 45 days after the date of publication of this notice, a petition requesting a referendum upon such question, signed by not less than 10% or 15,000 of the registered electors in the Village of Waldron, whichever is less, shall have been filed with the undersigned Clerk. In the event that such a petition is filed, the bonds will not be issued unless and until the issuance thereof shall have been approved by the vote of a majority of the electors of the Village of Waldron qualified to vote and voting thereon at a general or special election.

## FURTHER INFORMATION

Further information relative to the issuance of the bonds and the subject matter of this notice may be secured at the office of the Village Clerk, 102 S. Main Street, Waldron, Michigan 49288.

This notice is given pursuant to the provisions of Section 33 of Act 94, Public Acts of Michigan, 1933, as amended.

Richard Andrews, Clerk  
Village of Waldron