

A special board meeting was held in the Township of Wright on Thursday, February 24, 2005 at 7:30 p.m. at the Wright-Waldron Municipal Building. The purpose of this special meeting was for the Lime Lake/Prattville Sanitary Sewer System Improvements project.

The board members in attendance were Fred Horwath, Lois Hills, Roger Zimmerman, Connie Strong, and William White.

Ray Saneholtz and Steve Darmofal from Feller, Finch and Associates, Christie Cook from RCAP, and Skip Linden were visitors in attendance at the meeting.

The Supervisor, Fred Horwath, called the meeting to order.

A copy of the Bond Anticipation Note (BAN) resolution was submitted for each board member to read and review. The resolution authorizes an amendment to the Township's Bond Anticipation Note that extends the maturity date of the note to September 1, 2005.

The resolution concerning the Bond Anticipation Note was offered by Board Member, William White, and seconded by Board Member, Roger Zimmerman. The roll call vote was William White – yes, Connie Strong – yes, Roger Zimmerman – yes, Lois Hills – yes, and Fred Horwath – yes. (*See Resolution Attachment*)

Ray Saneholtz and Steve Darmofal from Feller, Finch and Associates presented an update on the current status of the Lime Lake/Prattville Sanitary Sewer System Improvements project.

Board Member, Roger Zimmerman made the motion, supported by Board Member, Connie Strong to adjourn the meeting. The motion carried.

The meeting adjourned at 8:12 p.m.

Lois J. Hills
Wright Township Clerk

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At a special meeting of the Township Board of the Township of Wright (the "Township"), County of Hillsdale, State of Michigan, held on the 24th day of February, 2005.

PRESENT: Frederick Horwath, Lois Hills, Connie Strong, Roger Zimmerman, William White

ABSENT: none

The following resolution was offered by William White and seconded by Roger Zimmerman:

WHEREAS, on September 25, 2002, the Township delivered its Bond Anticipation Note, Series 2002 (the "Note") in the principal amount of \$300,000 to United Bank & Trust (the "Bank") for the purpose of paying part of the cost of acquiring and constructing sanitary sewer improvements to serve properties in the Lime Lake/Prattville area of the Township prior to the issuance of bonds (the "Bonds"); and

WHEREAS, the maturity date of the Note is March 1, 2005, and the Township Board now expects that the Bonds will be issued on or about September 1, 2005; and

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WHEREAS, it is necessary for the Township Board to approve an amendment to the Note to extend the maturity thereof and as otherwise set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF THE TOWNSHIP OF WRIGHT, as follows:

1. The resolution authorizing the issuance of the Note adopted by the Township Board on September 17, 2002 (the "Note Authorizing Resolution"), is hereby amended to reflect that the maturity date of the Note shall be September 1, 2005. The amendments to the Note Authorizing Resolution shall be evidenced by an amendment to the Note dated February 28, 2005 (the "Amendment"). The Township Board hereby declares the necessity of the Amendment for the aforestated purpose.

2. The Amendment shall be executed in the name of the Township by the manual signatures of the Supervisor and the Clerk. After the Amendment has been executed, it shall be delivered by the Supervisor or the Clerk to the Bank, which shall thereafter attach the Amendment to the Note.

3. The Amendment shall be in substantially the following form:

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February 28, 2005 UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF HILLSDALE
TOWNSHIP OF WRIGHT
AMENDMENT TO
BOND ANTICIPATION NOTE, SERIES 2002

The Township of Wright, County of Hillsdale, Michigan (the "Township"), hereby amends its Bond Anticipation Note, Series 2002 (the "Note") in the following manner:

1. The principal amount of the Note shall be due on September 1, 2005, as otherwise set forth in the Note.

Except as set forth herein, all terms of the Note shall remain in full force and effect. This amendment shall at all times remain attached to the Note.

IN WITNESS WHEREOF, the Township of Wright, County of Hillsdale, Michigan, has caused this amendment to be executed in its name by the manual signatures of its Supervisor and its Clerk as of this 28th day of February, 2005.

TOWNSHIP OF WRIGHT

By: _____
Supervisor

And: _____
Clerk

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4. The Supervisor, the Clerk, the Treasurer and the other officers, agents and employees of the Township are authorized to execute such documents and certificates and to take all other actions necessary and convenient to facilitate the delivery of the Amendment.

5. All resolutions and parts of resolutions insofar as they may be in conflict herewith are hereby rescinded. Except as amended herein, the Note Authorizing Resolution shall remain in full force and effect.

YEAS: William White, Connie Strong, Roger Zimmerman, Lois Hills, Frederick Horwath

NAYS: none

ABSENT: none

RESOLUTION DECLARED ADOPTED.

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STATE OF MICHIGAN)
) ss
COUNTY OF HILLSDALE)

I, the undersigned, the duly qualified and acting Clerk of the Township of Wright, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of said Township at a special meeting held on the 24th day of February, 2005, the original of which is on file in my office. Notice of the meeting was given in accordance with the Open Meetings Act, MCL 15.261 et seq, including posting of notice of the meeting at least 18 hours before the meeting in accordance with MCL 15.265.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 24th day of February, 2005.

Clerk
Township of Wright