

RESOLUTION CONFIRMING LIME LAKE/PRATTVILLE
SANITARY SEWER IMPROVEMENTS SPECIAL ASSESSMENT ROLL

At a regular meeting of the Township Board (the "Board") of the Township of Wright, Hillsdale County, Michigan (the "Township"), held on the 2nd day of March, 2006.

PRESENT: Fred Horwath, Lois Hills, Connie Strong, Roger Zimmerman, and William White

ABSENT: none

The following resolution was offered by William White and seconded by Connie Strong:

WHEREAS, pursuant to Act 188, Public Acts of Michigan, 1954, as amended, a public hearing was held on the 2nd day of February, 2006, to hear and consider objections to a special assessment roll made to assess part of the cost of the construction of sanitary sewer improvements in the Township of Wright (the "Improvements") to properties in the Lime Lake/Prattville Sanitary Sewer Special Assessment District (the "District"); and

WHEREAS, as a result of comments received at the public hearing and other information received by the Board, the Supervisor prepared a revised roll and a public hearing was held on the 2nd day of March, 2006, to hear and consider objections thereto; and

WHEREAS, the special assessment roll as so revised has been presented to the Board and the Board has determined that such special assessment roll should be confirmed.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Lime Lake/Prattville Sanitary Sewer Special Assessment Roll (the "Roll") assessing the sum of \$1,284,000.15 against the parcels in the District identified therein is ratified, confirmed and adopted.

2. A special assessment made on the Roll, or any installment of a special assessment, may be paid in full without interest on or before March 31, 2006.

3. All amounts not paid on or before March 31, 2006, shall be payable in forty (40) approximately equal annual installments of principal that shall be due on February 14 in each of the years 2007 through 2046.

4. That portion of any assessment not paid on or before April 1, 2006, shall bear interest until paid from April 1, 2006, at the rate of 5.25% per annum. Interest shall be due annually on February 14, commencing on February 14, 2007. If any installment is not paid when due, then such installment shall be deemed to be delinquent and there shall be collected thereon, in addition to the interest specified above, a penalty at the rate of 1% for each month or fraction thereof that such installment remains unpaid before being reported to the Board for reassessment upon the Township tax roll.

5. The Clerk is hereby directed to attach her warrant as required by law to the Roll and to direct the Roll, with her warrant attached, to the Treasurer. The Treasurer shall thereupon collect the special assessments in accordance with the terms of this resolution, the warrant and the statutes of the State of Michigan.

6. Any unpaid installment of an assessment may be paid in full at any time with interest accrued through the month in which the payment is made.

7. The actions taken by the Supervisor in connection with the preparation of the special assessment roll and by the Clerk in connection with the giving of notice of the March 2 public hearing are hereby ratified and confirmed.

8. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

YEAS: William White, Connie Strong, Roger Zimmerman, Lois Hills, and Fred
Horwath_____

NAYS: None_____

ABSTENTIONS: None_____

RESOLUTION DECLARED ADOPTED.

